

Borçelik Energy Management and Decarbonization Policy

■ Brief

This policy defines our principles that we commit towards reducing our carbon footprint and achieving decarbonization targets in order to protect the future of our world and benefit all our stakeholders.

Energy Management and Decarbonization Policy

At Borçelik we are aware of our responsibility to combat the climate crisis, which is one of the major threats to our planet. In line with the principles of the Paris Agreement, and as one of the leading flat steel producer companies in our country, we are committed to reducing CO2 emissions from our operations by 47% by 2030 and reaching the net zero carbon emission target by 2050.

We are passionate about developing innovative ideas, production skills, competencies and creativity for fighting against climate change in order to protect the future of our world and to benefit all our stakeholders. The principles that we commit to apply for reducing our carbon footprint and achieving decarbonization targets are as follows:

- Calculating, reporting and verifying direct and indirect emissions and sharing them transparently with all stakeholders;
- Identifying risks and opportunities in line with energy efficiency the purpose of emission reduction, and developing solutions to seize opportunities for eliminating risks or reducing their effects;
- Following the relevant national and international legislation and regulations and taking the necessary measures to ensure compliance;
- Setting, monitoring and regularly reviewing corporate energy and emission targets;
- Creating a roadmap for reducing carbon emissions and achieving energy efficiency, and continuously improving processes and infrastructure by following this roadmap;
- Using energy efficiently in all operations by targeting high levels of productivity;
- Following technological developments and market conditions in order to procure low-emission raw materials and making efforts towards eliminating potential technical barriers in our processes;
- Preferring products and services with high energy efficiency and low emissions in the supply of machinery, equipment, consumables and services;
- Making the necessary investments to meet energy needs from renewable energy sources;
- Developing low-emission products and services for customers and end users through R&D and innovation;

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- Monitoring new technologies and digital applications and integrating them into our processes;
- Raising the awareness of employees, stakeholders, the entire value chain and society at large about the climate crisis and resource and energy efficiency, and engaging in the necessary activities to fulfill our social responsibility in this regard.

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